

# HB 5046 -- Redline

Substitute to As Passed by the House -- Civil procedure: foreclosure; recording of deed; modify. Amends secs. 3232 & 3240 of 1961 PA 236 (MCL 600.3232 & 600.3240).

Deletions ~~struck~~ · Insertions underlined

HB-5046, As Passed House, June 24, 2026 SUBSTITUTE FOR HOUSE BILL NO.

And he TDR H00411'25 ~~(H-1)~~(H-1) HB5046 APH 1 z3bi2w9vcahw 1 (2) The person making the sale shall endorse upon state in each deed executed under subsection (1) the time when the same deed will become operative, in case subject to subsection (5), if the premises are not redeemed according to law.

(b) If the deed is not recorded within 20 days after the sale as required under subsection (3), the sale is not invalid, but the applicable redemption period begins on the date the deed is TDR H00411'25 ~~(H-1)~~(H-1) HB5046 APH 1 z3bi2w9vcahw 1 recorded, and the interest on the amount that was bid begins to accrue from the date the deed is recorded.

The purchaser TDR H00411'25 ~~(H-1)~~(H-1) HB5046 APH 1 z3bi2w9vcahw 1 shall provide an affidavit with the deed to be recorded under this section that states the exact amount required to redeem the property under this subsection, including any daily per diem amounts, and the date by which the property must be redeemed, shall subject to section 3232(5), must be stated on the certificate of sale.

(4) If, after a sale under section 3216, the purchaser, the purchaser's heirs or personal representative, or any person lawfully claiming under the purchaser or the purchaser's heirs or personal representative pays taxes assessed against the property, amounts necessary to redeem senior liens from foreclosure, condominium assessments, homeowner association assessments, community association assessments, or premiums on an insurance policy covering any buildings located on the property that under the terms of the mortgage it would have been the duty of the mortgagor to pay if the mortgage had not been foreclosed and that are necessary to keep the policy in force until the expiration of the period of redemption, the property may be redeemed only on payment of the amount specified in subsection (2) plus the amounts specified in this subsection with interest on the amounts specified TDR H00411'25 ~~(H-1)~~(H-1) HB5046 APH 1 z3bi2w9vcahw 1 in this subsection from the date of the payment to the date of redemption at the interest rate specified in the mortgage.

(7) Subject to section 3238, for a mortgage executed on or after January 1, 1965, of commercial or industrial property, or TDR H00411'25 ~~(H-1)~~(H-1) HB5046 APH 1 z3bi2w9vcahw 1 multifamily residential property in excess of 4 units, the redemption period is 6 months, from the date of the sale, except as provided in section 3232(5).

In determining the TDR H00411'25 ~~(H-1)~~(H-1) HB5046 APH 1 z3bi2w9vcahw 1 amount, the register of deeds shall consider only the affidavits recorded under subsections (2) and (4).

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