

SB661 -- Redline

Amended to Version adopted by both bodies -- relative to pooled risk management programs.

Deletions ~~struck~~ · Insertions underlined

SB 661-FN - ~~ASVERSION~~ AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ 03/26/2026 1208s SESSION 26-3262 07/05
SENATE BILL 661-FN AN ACT relative to pooled risk management programs.

SB 661-FN - ~~ASVERSION~~ AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ 03/26/2026 1208s 26-3262 07/05 STATE OF NEW
HAMPSHIRE In the Year of Our Lord Two Thousand Twenty-Six AN ACT relative to pooled risk management
programs.

SB 661-FN - ~~ASVERSION~~ AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ - Page 2 - IV.

SB 661-FN - ~~ASVERSION~~ AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ - Page 3 - X.

SB 661-FN - ~~ASVERSION~~ AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ - Page 4 - (e) Environmental impairment.

SB 661-FN - ~~ASVERSION~~ AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ - Page 5 - V.

If, at the end of any fiscal month, the contingency reserve of a pooled risk management program is at or
below 1/3 of the required minimum program, the pooled risk management program shall notify its members
and the secretary of state in writing of the contingency reserve deficiency SB 661-FN - ~~ASVERSION~~
AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ - Page 6 - and the actions to be taken, including the use of the
member equity stabilization fund, within 5 business days.

SB 661-FN - ~~ASVERSION~~ AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ - Page 7 - (d) Provide for an annual audit
of financial transactions by an independent certified public accountant.

Contribution rates charged in any SB 661-FN - ~~ASVERSION~~ AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ - Page 8
- given year to each member may not be lower than the amounts indicated by reasonable actuarial
analysis.

Any such program operating under this chapter shall publicly and conspicuously disclose, by including a
written disclaimer in any and all member agreements, contracts, bylaws, and SB 661-FN - ~~ASVERSION~~
AMENDEDADOPTED BY ~~THEBOTH SENATEBODIES~~ - Page 9 - contribution quotes and renewals between the program
and its prospective and actual member political subdivisions, that, at a minimum, notifies the political
subdivision of the following: