

HB 7003 -- Redline

R00 to R01 -- AN ACT CONCERNING SURETY BAIL BOND AGENTS.

Deletions ~~struck~~ · Insertions underlined

General Assembly ~~Raised~~Substitute Bill No.

7003 January Session, 2017 ~~LCQ~~* HB07003INS 031017 * ~~No~~AN ACT CONCERNING SURETY BAIL BOND AGENTS.

~~554 *00554 INS* Referred to Committee on INSURANCE AND REAL ESTATE Introduced by:~~
~~(INS) AN ACT CONCERNING SURETY BAIL BOND AGENTS.~~

(k) (1) (A) To further the enforcement of this section and sections 38a-660b to 38a-660m, inclusive, as amended by this act, and to determine the eligibility of any licensee, the commissioner may, not more frequently than once during any three-year time period or as often as the commissioner deems necessary, examine the books and records of any such licensee.

2 October 1, 2017 38a-660m ~~Statement~~INS of Joint Purpose~~Favorable Subst.~~

~~To (1) impose an automatic cancellation of a surety bail bond agent's license if such agent has not paid the annual examination fee by January thirty-first, (2) change the time of transfer of funds in the surety bail bond agent examination account from the close of the fiscal year to the end of the calendar year, and (3) authorize the Insurance Commissioner to adopt regulations establishing continuing education requirements for surety bail bond agents.~~

~~[Proposed deletions are enclosed in brackets.~~

~~Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]~~