

SB 1000 -- Redline

4322S.02P - Perfected to 4322S.02T - Truly Agreed to and Finally Passed -- Modifies the Tourism Supplemental Revenue Fund

Deletions ~~struck~~ · Insertions underlined

SECOND REGULAR SESSION ~~[PERFECTED]~~[TRULY AGREED TO AND FINALLY PASSED] SENATE SUBSTITUTE FOR SENATE BILL NO.

1000 103RD GENERAL ASSEMBLY ~~INTRODUCED 4322S.02T BY AN ACT SENATOR TO HUDSON,~~repeal section 620.467, RSMo, and to enact in lieu thereof one new section relating to the division of tourism supplemental revenue fund.

~~4322S.02P KRISTINA MARTIN, Secretary AN ACT To repeal section 620.467, RSMo, and to enact in lieu thereof one new section relating to the division of tourism supplemental revenue fund.~~

[Moneys deposited in the division of tourism supplemental revenue fund shall be in addition to a budget
EXPLANATION-Matter enclosed in bold-faced brackets [thus] in this bill is not enacted and is intended to be omitted in the law.

SS SB 1000 2 ~~supplemental revenue fund shall be in addition to a budget~~ base in each fiscal year. and sales taxes collected pursuant to Section 47(a) of Article IV of ~~SS SB 1000 3~~ the Missouri Constitution.

If the increase in such sales SS SB 1000 3 taxes derived from the retail sale of tourist-oriented goods and services in the fiscal year three years prior to the fiscal year in which each deposit shall be made is at least three percent over such sales taxes derived from the retail sale of tourist-oriented goods and services generated in the fiscal year four years prior to the fiscal year in which each deposit shall be made, an amount equal to one-half of such sales taxes generated above a three percent increase shall be calculated by the director of revenue and the amount calculated shall be deposited by the state treasurer to the credit of the division of tourism supplemental revenue fund.

~~SS SB 1000 4~~ (11) SIC Code 7990;

SS SB 1000 4 (12) SIC Code 7991;