

HB 2516 -- Redline

Introduced to Engrossed -- unclaimed property; transfer; state treasurer

Deletions ~~struck~~ · Insertions underlined

~~CORRECTED~~House JanEngrossed 21~~unclaimed 2025~~property; ~~REFERENCE TITLE:~~
~~unclaimed property;~~

state treasurer State of Arizona House of Representatives Fifty-seventh Legislature First Regular Session ~~HBHOUSE 2516BILL Introduced2516 by Representative Olson~~ AN ACT AMENDING TITLE 41, CHAPTER 1, ARTICLE 4, ARIZONA REVISED STATUTES, BY ADDING SECTION 41-180;

(TEXT OF BILL BEGINS ON NEXT PAGE) - i - ~~HBH.B. 2516 Be it enacted by the Legislature of the State of Arizona;~~

2516 Be it enacted by the Legislature of the State of Arizona:

- 1 - ~~HBH.B. 2516 8.~~

2516 8.

(a) Means tangible property pursuant to section 44-303 or a fixed and certain interest in intangible property that is held, issued or owed in the course of a holder's business or by a government, governmental - 2 - ~~HBH.B. 2516 subdivision, agency or instrumentality and all income or increments from that property.~~

2516 subdivision, agency or instrumentality and all income or increments from that property.

In claiming property from a holder who is also the issuer, the department's STATE TREASURER'S burden of proof as to the existence and amount of the property and its abandonment is - 3 - ~~HBH.B. 2516 satisfied by showing issuance of the instrument and passage of the requisite period of abandonment.~~

2516 satisfied by showing issuance of the instrument and passage of the requisite period of abandonment.

The department STATE TREASURER shall cause the notice to be published in a - 4 - ~~HBH.B. 2516 newspaper of general circulation in each county.~~

2516 newspaper of general circulation in each county.

- 5 - ~~HBH.B. 2516 B.~~

2516 B.

- 6 - ~~HBH.B. 2516 D.~~

2516 D.

The department STATE - 7 - ~~HBH.B. 2516 TREASURER shall make the record available for public inspection during reasonable business hours.~~

2516 TREASURER shall make the record available for public inspection during reasonable business hours.

- 8 - ~~HBH.B. 2516 3.~~

2516 3.

- 9 - ~~HBH.B. 2516 D.~~

2516 D.