

B 26-0681 -- Redline

Introduced to Enrolled -- Reservoir District Tax Exemption Emergency Amendment Act of 2026

Deletions ~~struck~~ · Insertions underlined

~~2~~ENROLLED ~~ORIGINAL~~ Councilmember AN Zachary ~~ACT-Parker 5 A BILL 8~~

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA _____ To amend, on an emergency basis, Chapter 46 of Title 47 of the District of Columbia Official Code to designate the property as affordable housing for which Fair Market Rents, as calculated by the US Department of Housing and Urban Development, apply.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this ~~Act~~act may be cited as the "Reservoir District Tax Exemption Emergency Amendment Act of 2026".

~~Sec. Chapter 47-4683~~46 of Title 47 of the District of Columbia Official Code is amended as follows:

(a) Section ~~47-4683(b)(2)~~47-4683 is ~~amended~~redesignated to read as follows: section 47-4684.

~~"(2)(b) Set aside second 1/3 section of 47-4682 the is operating redesignated rental housing units in the Property as affordable section as 47-4683. defined by 26 U.S. Code(c) Sec. Section 42(g)(2)(A).~~47-4683(b)(2) is amended to read as follows:

~~The "(2) units Set designated aside as 1/3 affordable will be available to households qualifying for the 80 Percent Income Limit Category of the Multifamily operating Tax rental Subsidy housing Project units Income in Limits for the Washington-Arlington-Alexandria, Property DC-VA-MD as HUD affordable Metro Fair Market Rent Area as reported defined annually by the 26 USU.S.C. Department of Housing and Urban Development and made in a manner consistent with I.R.C.~~

Sec. 42(g)(2)(A).

The units designated as affordable will be available to households qualifying for the 80 Percent Income Limit Category of the Multifamily Tax Subsidy Project Income Limits for the Washington-Arlington-Alexandria, DC-VA-MD HUD Metro Fair Market Rent Area as reported annually by the US Department of Housing and Urban Development and made in a manner consistent with 26 U.S.C.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than ~~90~~ENROLLED ORIGINAL days, as provided for emergency acts of the Council of the District of Columbia in section 412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat.

Chairman Council of the District of Columbia
Mayor District of Columbia 2