

HB 2918 -- Redline

HOUSE - 2918WAYS MEANS.PDF to Engrossed -- tax rates; reductions

Deletions ~~struck~~ · Insertions underlined

~~Fifty-seventh House Legislature Engrossed First tax Regular rates; Session COMMITTEE ON WAYS & MEANS HOUSE OF REPRESENTATIVES AMENDMENTS TO H.B.~~

reductions State of Arizona House of Representatives Fifty-seventh Legislature First Regular Session HOUSE BILL 2918 (Reference AN to ACT printed AMENDING bill) SECTIONS Amendment 41-1276 instruction AND key: 42-5010, ARIZONA REVISED STATUTES;

~~[GREEN AMENDING UNDERLINING SECTION IN 43-1011, BRACKETS] ARIZONA indicates REVISED text STATUTES, added AS to AMENDED statute BY or LAWS previously 2021, enacted CHAPTER session 412, law. SECTION 15;~~

~~[Green AMENDING underlining SECTIONS in 43-1311 brackets] AND indicates 43-1711, text ARIZONA added REVISED to STATUTES; new session law or text restoring existing law.~~

~~[GREEN RELATING STRIKEOUT TO IN TAXATION. BRACKETS] indicates new text removed from statute or previously enacted session law.~~

~~[Green (TEXT strikeout OF in BILL brackets) BEGINS indicates ON text NEXT removed PAGE) from existing statute, previously H.B. enacted session law or new session law.~~

~~<<Green 2918 carets>> Be indicate it a enacted section by added the to Legislature of the bill, State of Arizona;~~

~~<<Green strikeout in carets>> indicates a section removed from the bill.~~

~~The bill as proposed to be amended is reprinted as follows:~~

~~House 2. Amendments to H.B.~~

~~2018 2.~~

~~[IN 2025, THE JOINT LEGISLATIVE BUDGET COMMITTEE SHALL FURTHER ADJUST THE PERCENTAGE DETERMINED IN PARAGRAPH 3 OF THIS SUBSECTION BY REDUCING THAT AMOUNT BY 1.2015 PERCENT.] D.~~

~~E. - 0 - H.B.~~

2918 E.

The proposed tax increase will cause the taxes on a \$100,000 home to be \$(total proposed taxes including the tax ~~-2-increase).~~ ~~House Amendments to H.B.~~

~~2018 increase).~~

~~G. - 1 - H.B.~~

2918 G.

Pursuant to subsection C of this section, the qualifying tax rate in tax year 2024 2025 for a high school district or a common school district within a high school district that does not offer instruction in high school subjects as provided in section 15-447 is \$1.5930 ~~[=====]~~ \$1.54185 ~~[\$1.54185]~~ and for a unified school district, a common school district not within a high school district or a common school district within a high school district that offers instruction in high school subjects as provided in section 15-447 is \$3.1860 ~~[=====]~~ [\$3.0837]. \$3.0837.

~~-3-Sec. House Amendments to H.B.~~

~~2018 Sec.~~

~~(l) Retail 2 classification and H.B. amounts equal to retail transaction privilege tax due pursuant to section 42-5008.01.~~

2918 (l) Retail classification and amounts equal to retail transaction privilege tax due pursuant to section 42-5008.01.

~~-4-D. House Amendments to H.B.~~

~~2018 D.~~

The department shall separately account for the revenues collected with respect to the rates imposed pursuant to this ~~subsection and 3 the state H.B. treasurer shall distribute all of those revenues in the manner prescribed by section 42-5029, subsection E.~~

2918 subsection and the state treasurer shall distribute all of those revenues in the manner prescribed by section 42-5029, subsection E.

~~-5-2. House Amendments to H.B.~~

~~2018 2.~~

Sec. 4 - H.B.

2918 Sec.

\$0 -- \$20,000 2.90% of taxable income \$20,001 -- \$50,000 \$580, plus 3.30% of the excess over \$20,000 \$50,001 -- \$100,000 \$1,570, plus 3.90% of the excess over \$50,000 ~~-6-\$100,001 House-- Amendments \$300,000 to \$3,520, H.B. plus 4.80% of the excess over \$100,000 \$300,001 and over \$13,120, plus 5.17% of the excess~~

over \$300,000 2.

~~2018 \$100,001 -- \$300,000 \$3,520, plus 4.80% of the excess over \$100,000 \$300,001 and over \$13,120, plus 5.17% of the excess over \$300,000 2.~~

\$0 -- \$10,000 2.88% of taxable income \$10,001 -- \$25,000 \$288, plus 3.24% of the excess over \$10,000 \$25,001 -- \$50,000 \$774, plus 3.82% of the excess over \$25,000 ~~\$50,001 -- 5~~ \$150,000 \$1,729, H.B. ~~plus 4.74% of the excess over \$50,000 \$150,001 and over \$6,460, plus 5.10% of the excess over \$150,000 (b) In the case of a married couple filing a joint return or a single person who is a head of a household:~~

2918 \$50,001 -- \$150,000 \$1,729, plus 4.74% of the excess over \$50,000 \$150,001 and over \$6,469, plus 5.10% of the excess over \$150,000 (b) In the case of a married couple filing a joint return or a single person who is a head of a household:

\$0 -- \$10,000 2.87% of taxable income \$10,001 -- \$25,000 \$287, plus 3.20% of the excess over \$10,000 \$25,001 -- \$50,000 \$767, plus 3.74% of the excess over \$25,000 \$50,001 -- \$150,000 \$1,702, plus 4.72% of the excess over \$50,000 \$150,001 and over \$6,422, plus 5.04% of the excess over \$150,000 ~~7 (b) House In Amendments the to case H.B. of a married couple filing a joint return or a single person who is a head of a household:~~

~~2018 (b) In the case of a married couple filing a joint return or a single person who is a head of a household:~~

\$0 -- \$20,000 2.87% of taxable income \$20,001 -- \$50,000 \$574, plus 3.20% of the excess over \$20,000 \$50,001 -- \$100,000 \$1,534, plus 3.74% of the excess over \$50,000 \$100,001 -- \$300,000 \$3,404, plus 4.72% of the excess over \$100,000 \$300,001 and over \$12,844, plus 5.04% of the excess over \$300,000 ~~4 -~~ 6 - H.B.

2918 4.

~~8 If House taxable Amendments income to is: H.B.~~

~~2018 If taxable income is:~~

\$0 -- \$20,000 2.59% of taxable income ~~\$20,001 -- 7~~ \$50,000 \$518, H.B. ~~plus 2.88% of the excess over \$20,000 \$50,001 -- \$100,000 \$1,382, plus 3.36% of the excess over \$50,000 \$100,001 -- \$300,000 \$3,062, plus 4.24% of the excess over \$100,000 \$300,001 and over \$11,542, plus 4.54% of the excess over \$300,000 6.~~

2918 \$20,001 -- \$50,000 \$518, plus 2.88% of the excess over \$20,000 \$50,001 -- \$100,000 \$1,382, plus 3.36% of the excess over \$50,000 \$100,001 -- \$300,000 \$3,062, plus 4.24% of the excess over \$100,000 \$300,001 and over \$11,542, plus 4.54% of the excess over \$300,000 6.

Subject to subsections SUBSECTION E and F of this section, for taxable years beginning from and after December 31, 2021 through December ~~31 House of Amendments the year in which notice is provided to H.B. the department pursuant to section 43-243, subsection A or subsection B, paragraph 1:~~

~~2018 31 of the year in which notice is provided to the department pursuant to section 43-243, subsection A or subsection B, paragraph 1:~~

\$0 -- \$54,544 2.55% of taxable income ~~\$54,545 and 8 over \$1,391, H.B. plus 2.98% of the amount over \$54,544 8.~~

2918 \$54,545 and over \$1,391, plus 2.98% of the amount over \$54,544 8.

The income dollar amounts for each ~~10 rate House bracket Amendments may to not H.B. be revised below the amounts prescribed in the prior taxable year.~~

~~2018 rate bracket may not be revised below the amounts prescribed in the prior taxable year.~~

~~D - 9 - H.B.~~

2918 D.

~~11 If House taxable Amendments income to is: H.B.~~

~~2018 If taxable income is:~~

\$0 -- \$27,272 2.55% of taxable income ~~\$27,273 and 10 over \$695, H.B. plus 2.98% of the amount over \$27,272 3.~~

2918 \$27,273 and over \$695, plus 2.98% of the amount over \$27,272 3.

Taxes and tax rate If an Arizona small business taxpayer makes the election pursuant to section 43-302, there shall be levied, collected and paid for each taxable ~~12 year House on Amendments the to Arizona H.B. small business taxable income taxes as determined in the following manner:~~

~~2018 year on the Arizona small business taxable income taxes as determined in the following manner:~~

~~Enroll and 11 engross to conform Amend title to conform And, as so amended, it do pass JUSTIN OLSON CHAIRMAN 2918WAYS MEANS.docx 02/19/2025 11:50 AM C:~~

~~ED - 13~~