

HB 47 -- Redline

HB0047A to HB0047Z -- An Act requiring certain municipalities with a population that decreased by more than 25 percent between 2000 and 2010 that participate in the defined benefit retirement plan of the Public Employees' Retirement System of Alaska to contribute to the system an amount calculated by applying a rate of 22 percent of the total of all base salaries paid by the municipality to employees of the municipality who are active members of the system during a payroll period; authorizing the administrator of the defined benefit retirement plan of the Public Employees' Retirement System of Alaska to reduce the rate of interest payable by certain municipalities that are delinquent in transmitting employee and employer contributions to the retirement plan; and providing for an effective date.

Deletions ~~struck~~ · Insertions underlined

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~~"An~~Requiring ~~Act requiring~~ certain municipalities with a population that decreased by more than 25 percent between 2000 and 2010 that participate in the defined benefit retirement plan of the Public Employees' Retirement System of Alaska to contribute to the system an amount calculated by applying a rate of 22 percent of the total of all base salaries paid by the municipality to employees of the municipality who are active members of the system during a payroll period;

and providing for an effective ~~date.~~date. ~~HOUSE BILL NO.~~

00Enrolled HB 47 01 ~~"An~~Requiring ~~Act requiring~~ certain municipalities with a population that decreased by more than ~~02~~25 percent 02 between 2000 and 2010 that participate in the defined benefit retirement plan ~~03~~of the Public 03Employees' Retirement System of Alaska to contribute to the system an ~~04~~amount calculated by 04 applying a rate of 22 percent of the total of all base salaries paid ~~05~~by the municipality to 05employees of the municipality who are active members of the~~06~~ system during a payroll period;

06 authorizing the administrator of the defined benefit ~~07~~retirement plan of the Public Employees' 07 Retirement System of Alaska to reduce the ~~08~~rate of interest payable by certain municipalities 08 that are delinquent in transmitting ~~09~~employee and employer contributions to the retirement~~09~~ plan; and providing for an ~~10~~effective ~~date.~~date. ~~11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA.~~

1210 11 * Section 1.