

SB 373 -- Redline

As Passed by the Senate to As Passed by the House -- Housing: landlord and tenants; limitations on fees charged to tenants; provide for. Amends sec. 3 of 1978 PA 454 (MCL 554.633).

Deletions ~~struck~~ · Insertions underlined

SB-373, As Passed ~~Senate, House, July~~August 3, 25, 2026 SENATE BILL NO.

00I ~~S02302'25-SB373-APS-1~~S02302'25-SB373-APH-1 ~~7ny15a8uyd05~~ 1 (b) Provides that the parties waive a right established by 1972 PA 348, MCL 554.601 to 554.616, which that regulates security deposits.

(i) Provides that rental payments may be accelerated if the rental agreement is breached by the tenant, unless the provision 00I ~~S02302'25-SB373-APS-1~~S02302'25-SB373-APH-1 ~~7ny15a8uyd05~~ 1 also includes a statement that the tenant may not be liable for the total accelerated amount because of the landlord's obligation to minimize damages, and that either party may have a court determine the actual amount owed, if any.

(iii) Changes in the amount of rental payments to cover additional costs in operating the rental premises incurred by the lessor because of increases in ad valorem property taxes, charges for the electricity, heating fuel, water, or sanitary sewer 00I ~~S02302'25-SB373-APS-1~~S02302'25-SB373-APH-1 ~~7ny15a8uyd05~~ 1 services consumed at the property, or increases in premiums paid for liability, fire, or worker compensation insurance.

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